

Market Review:

Indian market benchmarks soared on Tuesday, buoyed by the U.S. decision to postpone its planned tariffs on Canada and Mexico. Energy and banking stocks led the rally, while FMCG shares witnessed selling pressure. The S&P BSE Sensex soared 1,397.07 points or 1.81% to 78,583.81. The Nifty 50 index rallied 378.20 points or 1.62% to 23,739.25.

Nifty Technical Outlook

Nifty is expected to open on a positive note and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 23800. If nifty closes above that, further upside can be expected towards 23870-23940 mark. On the flip side 23670-23540 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 23800 and on a decisive close above expect a rise to 23870-23940 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 50540 levels on the upside and on a decisive close above expect a rise to 50770-51000. There is an immediate support at 50000-49740 levels.



Stocks With Positive Bias

AUROPHARMA, COROMANDEL, NAVINFLUOR

Stocks With Negative Bias

ABCAPITAL, BRITANNIA, ESCORTS

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	23739.25	23540	23670	23640	23800	23870
BANKNIFTY	50316	49740	50000	50130	50540	50770
ADANIENT	2302	2249	2275	2294	2320	2338
ADANIPTS	1125	1079	1102	1115	1138	1151
APOLLOHOSP	6792	6661	6727	6772	6837	6882
ASIANPAINT	2354	2191	2273	2346	2427	2500
AXISBANK	1015	977	996	1007	1026	1036
BAJAJ-AUTO	8911	8768	8839	8950	9022	9132
BAJAJFINSV	1813	1756	1784	1802	1831	1848
BAJFINANCE	8475	8236	8356	8423	8543	8610
BHARTIARTL	1661	1614	1638	1653	1677	1692
BPCL	256	248	252	254	258	261
BRITANNIA	5028	4918	4973	5046	5101	5173
CIPLA	1449	1406	1427	1445	1467	1485
COALINDIA	377	372	374	377	380	383
DIVISLAB	6096	5842	5969	6100	6227	6357
DRREDDY	1220	1187	1203	1218	1235	1250
EICHERMOT	5450	5370	5410	5482	5522	5594
GRASIM	2485	2429	2457	2474	2502	2520
HCLTECH	1733	1676	1704	1720	1748	1764
HDFCBANK	1721	1663	1692	1709	1738	1755
HDFCLIFE	626	611	618	623	631	636
HEROMOTOCO	4237	4139	4188	4269	4318	4399
HINDALCO	584	571	577	587	593	602
HINDUNILVR	2438	2383	2411	2430	2458	2477
ICICIBANK	1268	1249	1259	1270	1279	1290

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1047	999	1023	1039	1062	1078
INFY	1899	1859	1879	1895	1915	1931
ITC	455	443	449	455	461	466
JSWSTEEL	944	928	936	943	951	958
KOTAKBANK	1929	1852	1890	1916	1954	1980
LT	3439	3257	3348	3398	3490	3540
LTIM	5902	5782	5842	5880	5940	5978
M&M	3189	3066	3128	3199	3260	3332
MARUTI	13110	12825	12968	13114	13256	13402
NESTLEIND	2299	2263	2281	2302	2320	2341
NTPC	319	306	313	317	323	327
ONGC	254	249	252	255	257	260
POWERGRID	286	267	276	281	291	296
RELIANCE	1285	1231	1258	1274	1300	1316
SBILIFE	1472	1444	1458	1468	1483	1493
SBIN	779	760	769	775	785	791
SHRIRAMFIN	577	533	555	567	589	602
SUNPHARMA	1765	1725	1745	1761	1781	1796
TATACONSUM	1034	1008	1021	1032	1046	1057
TATAMOTORS	711	686	698	706	718	725
TATASTEEL	133	131	132	133	135	136
TCS	4107	4045	4076	4097	4129	4150
TECHM	1659	1628	1644	1660	1676	1692
TITAN	3598	3483	3540	3577	3634	3671
ULTRACEMCO	11519	10957	11238	11393	11674	11829
WIPRO	316	311	313	316	319	322

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
UJJIVANSFB	Buy	37.5	41.5	35.5	1-2 Days	Open
ARE&M	Buy	1082	1140	1055	1-2 Days	Open
SBILIFE	Buy	1472.4	1510	1450	1-2 Days	Open
NAVINFLUOR	Buy	4198.4	4400	4080	1-2 Days	Open

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